



MEDIA RELEASE

Monday 9 October 2006

FKP Property Group launches Eastlink Business Park

FKP Property Group continues to strengthen its industrial development offerings in Victoria with the launch of Eastlink Business Park, a new industrial development in Melbourne's south east.

The 31.76 hectare, 107-lot industrial subdivision, located on Colemans Road in Carrum Downs, will be the ideal location for businesses seeking more efficient access to the city via Eastlink Freeway, which is scheduled for completion in 2008.

Speaking of the market opportunities at Eastlink Business Park, FKP's Victorian Manager Jason Smith said the flexible, freehold lots offer opportunities for industrial businesses not previously seen in the area.

"We are confident the development of Eastlink Business Park will be appealing to owners and investors on many levels, particularly those wishing to capitalise on the unprecedented transport connections that will be available through the development of Australia's largest road project, the Eastlink Freeway," Mr Smith said.

"Manufacturing and distribution organisations will find the location and infrastructure particularly appealing.

"There are no other sites like this available in the area. Eastlink Business Park is also competitively priced when compared to other locations close by, such as Dandenong, where developer contributions lead to an increased price," Mr Smith said.

Eastlink Business Park will be released in stages with stage one comprising 31 lots, with flexible sizes ranging from 1100 sqm to 22,000 sqm.

-MTC-

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“Eastlink Business Park will offer the flexibility for businesses to select a location that ideally caters for their individual needs and future growth,” Mr Smith said.

Eastlink Business Park goes to market today, following on from the recent launch of Metrolink Business Park, Campbellfield in Melbourne’s north.

For further information about Eastlink Business Park, contact Andrew Stewart of CBRE on 0418 248 717, Michael Crowder of Crowders Real Estate on 0408 358 926 or visit www.eastlinkbusinesspark.com.au.

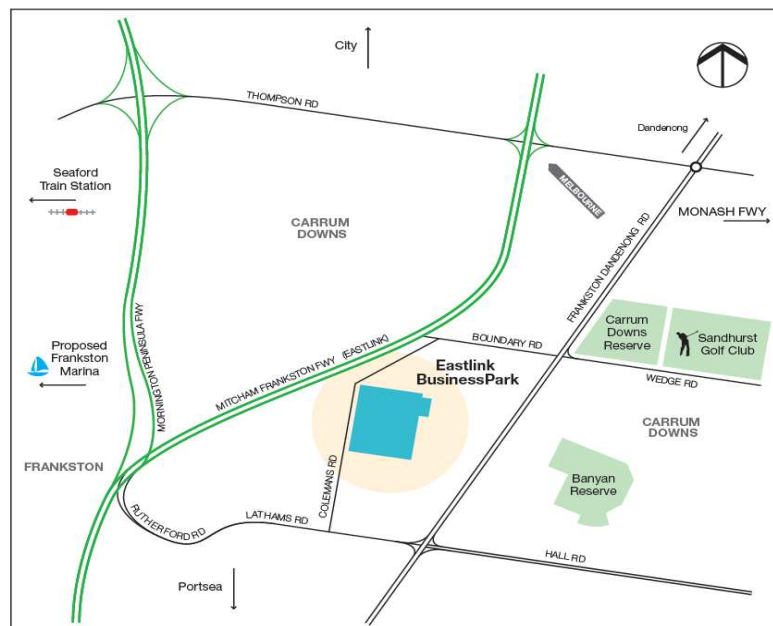
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About FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia’s leading diversified property and investment groups with corporate offices in Melbourne, Sydney and Brisbane. FKP has earned a ranking as an ASX top 200 performer.

FKP’s key areas of business operation include: Retirement, Property Investment and Funds Management, Land Development, Development (incorporating residential, retail, industrial and commercial) and Construction, and boasts operations across Australia and New Zealand.

Eastlink Business Park - Colemans Road, Carrum Downs, Victoria



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