



MEDIA RELEASE

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Buyers flock to FKP's Eastlink Business Park

The opening of the Eastlink Freeway will be a boon to Melbourne businesses, if interest in FKP Property Group's Eastlink Business Park is any indication.

Sales of over \$17 million have seen over 80% of released lots at the estate on Coleman's Road in Carrum Downs already sold, with just 11 lots still available in the first two stages.

FKP Property Group's Executive General Manager Victoria, Jason Smith, said the proximity to the Eastlink Freeway was a key factor in the interest in Eastlink Business Park demonstrated by a wide range of industry purchasing in the estate.

"Having convenient access to the entire Melbourne metropolitan area gives businesses a clear competitive advantage" said Mr Smith.

"On top of that, the flexibility of Industrial 1 zoning means Eastlink Business Park allows for a variety of uses, unlike some recent land releases in Dandenong which are restricted to manufacturing."

Among the businesses that have made the move to Eastlink Business Park is meal provider Lite'n'Easy, who will relocate its entire Victorian operations from Braeside to Carrum Downs in a two-level, 5,500 sqm warehouse, kitchen and office facility.

Lite'n'Easy provides convenient meals to the doors of customers as far away as Geelong and Ballarat, so excellent transport links are a critical success factor for its business.

Paving and landscaping supplier Rietmans will be another tenant at Eastlink Business Park, after Managing Director Gavin Rietman decided to develop the company's current site at Cheltenham in favour of the affordability and convenience offered at Eastlink Business Park.

"Eastlink Business Park provides more economical industrial land for our manufacturing and warehousing operations, as well as a location that will be welcomed by staff," said Mr Rietman.

FKP Property Group currently has a total of 15 residential, commercial, and industrial projects throughout Victoria, part of FKP Property Group's \$5 Billion pipeline of developments across the country.

For further information:

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FKP Property Group

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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