



**MEDIA RELEASE**

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## **Early release for stage two at FKP's Eastlink Business Park**

Melbourne businesses are already banking on the success of the soon-to-be completed Eastlink freeway, if the response to FKP Property Group's Eastlink Business Park is an indication.

Located on Colemans Road in Carrum Downs near Dandenong, the first stage of the \$42 million Eastlink Business Park has nearly sold out, with just 3 of 32 lots remaining. On the back of this strong demand the release of Stage 2 was brought forward.

FKP Property Group's Executive General Manager Victoria, Mr Jason Smith, said the strong demand has prompted the early release of the second stage of Eastlink Business Park.

"As the Eastlink freeway nears completion, we have seen increased interest from investors who recognise the unique opportunity this location represents," said Mr Smith.

Stage 2 of Eastlink Business Park offers owner/occupiers developers and investors, 24 flexible sized land allotments ranging from 1100-15000sqm suitable for manufacturing and distribution operations.

"Eastlink Business Park is a unique offering to the market as there are limited industrial land allotments currently available in the area" stated Mr Smith.

Once complete, Eastlink Business Park will consist of 107 lots with flexible Industrial 1 zoning over four stages, the last two of which will come to market after the Eastlink freeway opens.

With recent upgrading to Colemans Road, Eastlink Business Park has raised interest from the local business community, in addition to businesses closer to the city who recognise the convenience of freeway access to the CBD, Mornington Peninsula and Melbourne Airport.

Tenants who have purchased at Eastlink Business Park recently include health catering company Lite and Easy, and landscaping company Reitmans, which will relocate its production and warehousing from Cheltenham, demonstrating the appeal of affordable convenient facilities that Eastlink Business Park offers.

Average sales prices achieved in stage one are \$175 per sqm, and \$185 per sqm for stage two.

In addition to Eastlink Business Park, FKP Property Group has two other industrial projects underway in Victoria, with Metrolink Business Park at Campbellfield and Eastern Gateway in Nunawading. FKP Property Group currently has a total of 15 residential, commercial, industrial and mixed use projects under development in Victoria.

**For further information:**

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**FKP Property Group**

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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